
From: [REDACTED]
Sent: 22/11/2020 9:14:48 AM
To: Tax Reform Taskforce [taxreformtaskforce@treasury.nsw.gov.au]
Subject: RE: Automatic reply: Stamp Duty Reform

To the Tax Reform Taskforce,

Further to my email of 20/11/20 I would add the following comment.

I would urge the consideration of applying land tax on the basis of the highest and best use of the land allowed under the zoning without concessions/exemptions for, for example, farming or principal place of residence. Thus an old residence on a valuable commercially zoned site would attract the higher tax rate. Similarly a farm in a residential zone should be charged land tax on the basis that it was developed into its future residential form. Such a treatment would encourage the development of the land to the highest and best use, deter owners from not developing and indeed also deter genuine users, such as farmers from seeking to upgrade the zoning in anticipation of a distant future windfall.

Thanks for the opportunity to comment,

Yours faithfully,

[REDACTED]

From: Tax Reform Taskforce <TaxReformTaskforce@treasury.nsw.gov.au>
Sent: Friday, 20 November 2020 7:50 PM
To: [REDACTED]
Subject: Automatic reply: Stamp Duty Reform

Thank you for your email regarding the NSW Government's proposed property tax reforms.

We are currently undertaking a Public Consultation process and we will be reviewing all submissions and emails as part of this process, which is due to end 15th March 2021.

For more information about the proposed changes, please visit www.treasury.nsw.gov.au/property-tax-proposal

Best regards,

[Tax Reform Taskforce]
NSW Treasury

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