

### **Electric Vehicle Rebate Guidelines**

Eligibility Criteria and Application Process October 2021



#### **Contents**

Introduction	2
Eligibility criteria for rebates	3
Who can apply for a rebate?	3
What electric vehicles does it apply to?	3
When does the electric vehicle need to be purchased and registered to be eligible?	4
Is a rebate available to cover costs under a novated leasing arrangement?	4
How long do people have to own the electric vehicle after they receive a rebate?	4
Is there a limit on how many rebates an individual can claim?	4
Is there a limit on how many rebates an eligible business can claim?	4
How will the rebate apply to dealer demonstrator vehicles?	4
Are vehicles purchased interstate eligible for the NSW rebate scheme?	5
Application process	5
When and how can a rebate be applied for?	5
What information do you need to apply for a rebate?	5
When will a rebate be paid?	5
How will a customer know how many rebates have been paid and how many remain?	5
Do you need to apply separately for a rebate and a stamp duty refund?	5
What personal or business details are required to apply for a rebate?	6
What vehicle details are required to apply for a rebate?	6

### Introduction

The NSW Electric Vehicle Strategy outlines a number of incentives to encourage the purchase of battery electric vehicles (BEVs) and hydrogen fuel cell electric vehicles (FCEVs) in NSW. One of the incentives offered by the NSW Government is a cash rebate of \$3,000 on 25,000 eligible vehicles. We know that upfront purchase price is one of the barriers hindering purchase of electric vehicles, and this rebate, together with a stamp duty exemption, is intended to address this barrier and encourage the uptake of electric vehicles in NSW.

This document contains the guidelines for the eligibility criteria and application process for the purchase rebate for electric vehicles.



### **Eligibility criteria for rebates**

#### Who can apply for a rebate?

NSW residents who purchase a new BEV or FCEV and register that vehicle for personal use in NSW can access the rebate. If an individual has claimed a rebate in another state or territory for the same vehicle they will not be eligible for a rebate in NSW. One rebate will be available per individual.

A business or organisation is eligible for the rebate on a new BEV or FCEV that is purchased and registered for business usage in NSW, if that business or organisation operates less than 10 vehicles in NSW at the time of registration. If a business or organisation has claimed a rebate in another state or territory for the same vehicle(s) it will not be eligible for a rebate in NSW. Rebates will be available for up to two vehicles for eligible businesses and organisations.

Under this scheme, a business is defined as "an individual, partnership, company or trust that is carrying on a business in NSW". Organisations eligible under this scheme include non-governmental organisations (NGOs) and local government councils.

Applications can be made until 25,000 rebates have been claimed.

Vehicles procured through leasing arrangements by individuals or businesses / organisations will not be eligible for the rebate. However, the lessor who purchases the vehicle may be eligible for the Electric Fleets Incentive and be able to pass on a lower price to the lessee.

Businesses that operate a fleet of at least 10 vehicles will not be eligible for the rebate but will be able to access the <u>NSW Electric Fleets Incentive</u>.

#### What electric vehicles does it apply to?

Rebates are available for new BEVs and FCEVs with a dutiable value of less than \$68,750 that are registered on or after 1 September 2021.

The dutiable value of a vehicle is the total amount paid (including GST) for the vehicle, which includes delivery costs, accessories and options added to the vehicle (e.g. towbar, special wheels, paint protection etc) and any other charges or fees levied by the dealer on the purchaser.

NSW Government charges administered by Transport for NSW, such as registration fees and vehicle weight tax, the cost of CTP insurance or the premium paid for any extended warranty insurance are not included in the dutiable value.

Under this scheme, a new vehicle is defined as a vehicle being registered for the first time.

The rebate will be available for new BEVs and FCEVs in the following categories:

- passenger vehicles
- sports utility vehicles
- light trucks / light commercial vehicles

The rebate cannot be used for the procurement of:

- Second-hand BEVs or FCEVs
- Hybrid electric vehicles and plug in hybrid electric vehicles
- Heavy trucks / heavy vehicles
- Motorcycles (off road, road, scooters, mopeds, e-bikes, ATV/SSV side by side vehicle)
- Trailers and caravans



- Airplanes
- Boats
- Any other vehicle which is not included in the list above of eligible categories.

Examples of BEVs and FCEVs that, subject to pricing and eligibility requirements, may qualify for this rebate can be found <u>here</u>.

## When does the electric vehicle need to be purchased and registered to be eligible?

To be eligible for a rebate the vehicle must be registered for the first time on or after 1 September 2021. Any vehicle registered before 1 September 2021 will not be eligible for a rebate.

When applying for a rebate you must show proof of purchase of an eligible vehicle. There is no restriction on when a vehicle was purchased to be eligible for a rebate. Vehicles purchased before 1 September 2021 and registered for the first time on or after 1 September 2021 will be eligible for a rebate.

Vehicles eligible for a rebate will also be eligible for a stamp duty exemption. Registration is the point when stamp duty would be payable on a transfer of ownership and must also be on or after 1 September 2021 to be eligible for a stamp duty exemption. Please see <u>Electric Vehicle</u> Stamp Duty Exemption Guidelines for more details on stamp duty exemptions.

# Is a rebate available to cover costs under a novated leasing arrangement?

The rebate cannot be used for vehicles procured under a novated leasing arrangement.

### How long do people have to own the electric vehicle after they receive a rebate?

There is no minimum holding period for vehicles that receive a rebate.

#### Is there a limit on how many rebates an individual can claim?

NSW residents who purchase a new BEV or FCEV for private/personal purposes, and register the vehicle in NSW, can access the rebate. One rebate will be available per individual.

## Is there a limit on how many rebates an eligible business can claim?

Businesses and organisations that have less than 10 vehicles to support their operations in NSW at the time of applying for the rebate can access the rebate for up to two new vehicles.

#### How will the rebate apply to dealer demonstrator vehicles?

Dealers will not be able to claim as a business for the purchase of dealer demonstrator vehicles.

Demonstrator vehicles sold to consumers are considered second-hand vehicles and are not eligible for a rebate.



#### Are vehicles purchased interstate eligible for the NSW rebate scheme?

If you purchased and have accessed an electric vehicle rebate in another state or territory on the vehicle you are seeking to claim a rebate on in NSW then you are not eligible to claim a NSW rebate.

### **Application process**

#### When and how can a rebate be applied for?

A rebate can be applied for from 1 November 2021. You can apply for a rebate via the <u>NSW</u> <u>Government online application portal</u>.

#### What information do you need to apply for a rebate?

Evidence required during the application process includes:

- NSW Driver Licence (for individual, or for business contact person)
- Certificate of Registration (which shows a registration number, registration history, registered owner, vehicle use, Vehicle Identification Number – VIN, a duty paid amount)
- Proof of Registration Entitlement (<u>as per</u> this should include a sales contract which shows the sales price and date of purchase and, if the vehicle was purchased interstate, the tax invoice).

#### When will a rebate be paid?

Within 15 business days from the completed application submission, Revenue NSW will review information provided and will notify applicants if they have been successful.

If the rebate is to be granted, Revenue NSW will proceed to transfer the funds to the bank account nominated by customer within 5 business days of notification of successful application.

# How will a customer know how many rebates have been paid and how many remain?

There are 25,000 rebates available for eligible electric vehicles in NSW. The NSW Government will publish online the number of applications received, rebates paid and rebates remaining. The information will be updated regularly once the system is operational. When the total rebate allocation is nearly exhausted, new applications will be limited and prioritised based on submission time. A link to this information will be provided here once it is available.

#### Do you need to apply separately for a rebate and a stamp duty refund?

Separate applications for a rebate and a stamp duty refund are required, however both applications will be available through a single online portal.



### What personal or business details are required to apply for a rebate?

If you are applying as an individual, you will be required to provide:

- Transport for NSW Customer Number
- Copy of your NSW Driver Licence
- Copy of Certificate of Registration
- Name
- Date of birth
- Mailing address
- Email
- Phone number

If you are applying as a business, you will be required to provide:

- Transport for NSW Customer Number
- Copy of NSW Driver Licence of the business contact person
- Copy of Certificate of Registration
- Company name
- ABN, ACN or ABRN
- Contact person name
- Contact mailing address
- Contact email
- Contact phone number

#### What vehicle details are required to apply for a rebate?

The following vehicle details are required for a rebate application:

- Date of first registration
- Declare that the vehicle is not managed or leased through a Fleet Management Organisation
- Declare that no other rebates have been claimed on the vehicle
- Sale price and market value
- Duty amount paid
- Registration plate number of vehicle
- Vehicle make
- Vehicle model
- VIN