

Royalties for Rejuvenation

Interim Hunter Expert Panel Meeting No.1 - Summary

Details

Meeting: Interim Hunter Expert Panel
Location: MS Teams
Date/time: Wednesday 16 May 2022, 2pm

Panel Members in Attendance

1. Amy Cooper, Hunter Valley Wine & Tourism Association
 2. Bob Hawes, Business Hunter (Meeting Chair)
 3. Deb Barwick, NSW Indigenous Chamber of Commerce
 4. Ivan Waterfield, HunterNet
 5. James Barben, NSW Minerals Council
 6. Joe James, Hunter Joint Organisation
 7. Sarah Withell, Upper Hunter Mining Dialogue
 8. Warrick Jordan, Hunter Jobs Alliance
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Meeting Summary

Introduction

- The first meeting of the Interim Hunter Expert Panel was held on Wednesday 16 February 2022.
- All Panel members were in attendance

Royalties for Rejuvenation Fund - Overview

- The NSW Government announced establishment of the Royalties for Rejuvenation Fund and will allocate \$25 million to support and expand economic diversification in coal mining areas of NSW, to secure economic growth and prosperity.
- The NSW Government will introduce legislation that will create the Fund and allow for the establishment of statutory expert panels to ensure the community and industry play a central role in shaping the Fund priorities.
- Community consultation on the Bill was completed at the end of January 2022 and the Bill is now being finalised in preparation to be tabled in Parliament.
- The Interim Hunter Expert Panel has been established to commence the long-term planning and action while legislation to establish the statutory Expert Panel is finalised.

Matters considered by the Interim Hunter Expert Panel

- Draft Terms of Reference for the Interim Hunter Expert Panel were reviewed and adopted.
- The Panel discussed the development of a robust and transparent governance framework which is required to guide expenditure from the Royalties for Rejuvenation Fund. The Panel provided initial input and advice to support the development of funding guidelines by the Department.
- The Panel commenced discussion and identification of priorities to drive implementation of the Fund and guide investment decisions to support and expand economic diversification.

Next meeting

The Panel will next meet in March 2022..