

Actions delivered under the SII Policy

In July 2022, the NSW Government released the [Social Impact Investment Policy 2022-2025](#) (SII Policy). The Office of Social Impact Investment is committed to reporting the progress in and actions to achieving the priorities under the SII Policy.

OUR VISION

Grow our impact, by embedding innovation, prevention, partnerships and an outcomes-focus at the heart of how NSW delivers social impact for the people of NSW

NSW SOCIAL IMPACT INVESTMENT POLICY 2.0 GROWING OUR IMPACT 2022-2025



OUR PRIORITIES



01 Strengthen and simplify our approach to deliver more social impact investments

Adapting and simplifying approaches to social impact investments for different stages of the innovation cycle

Establishing a sustainable funding model to support an invest-to-save approach in priority areas



02 Enhance sector capability to embed principles of social impact investment

Strengthening existing efforts and exploring new ways to grow the capability of impact-driven organisations, as well as working with government to embed SII principles more broadly



03 Build a broader and more diverse impact investing ecosystem

Fostering Growth of the NSW Social Enterprise Sector

Growing the NSW Sustainability Bond Programme

Actions delivered under the SII Policy

1. Strengthen and simplify our approach to deliver more social impact investments

2. Enhance sector capability to embed principles of social impact investment

3. Build a broader and more diverse impact investing ecosystem

2022/23

SIOF Tender 1

- Launched the first tender under the Social Impact Outcomes Fund (SIOF) focused on social enterprises supporting the economic wellbeing of women with experiences of disadvantage (August).
 - Simplified the tender approach (including the financial model template) to cater to smaller and/or early-stage organisations.
 - Adapted the tender materials to include guidance on potential outcome payment structures and tips on how to incorporate SII principles in a proposal.

Transitioning from grant to SII

- Supported the NSW Department of Communities and Justice to transition the existing grant funded Opportunity Pathways program to a payment-by-result funding model (July).

Sector engagement

- Engaged with the philanthropic sector to understand areas of collaboration and partnership under SIOF.
- Participated as a panellist at the Business NSW discussion on green and sustainable finance (June).
- Presented at the Social Impact Hub and Philanthropy Australia's Impact Investing for Not For Profits Course, illustrating different SII structures through case studies (August).
- With NSW Ministry of Health, participated in a roundtable at the University of Oxford Government Outcomes Lab's annual *Social Outcomes Conference*, discussing lessons from structuring and overseeing 10 SII (September).
- Participated as a panellist at a Philanthropy Australia New Gen event on the rise of impact investing in Australia (October).

Knowledge sharing

- Published research on outcome-based employment programs (June).
- Published evaluation reports for Foyer Central and Resolve SIBs (June/July).
- Re-established the Interjurisdictional Network (co-chaired with Commonwealth Department of Social Services), recognising the benefit of State and Federal governments sharing knowledge and working together (August).

Supporting social enterprises

- Conducted market sounding and identified the need for capability building support (program currently in design phase).
- With the NSW Department of Education, supported social entrepreneurs to attend the Social Enterprise World Forum (SEWF) through a SEWF Bursary Partnerships Program (September).

Growing the Sustainability Bond Programme

- Worked alongside TCorp and Office of Energy & Climate Change, to grow and diversify the asset pool against which green, social and sustainability bonds can be issued. Added \$4.8 billion of assets to the asset pool.
- Led preparation of the Annual Report published by TCorp (November).