

| <b>EXPENSES SUMMARY</b>                                                                                                                                                 | <b>Shanghai<br/>11 - 12 -<br/>13 July</b> | <b>Beijing<br/>13 - 14<br/>July</b> | <b>Xi'an<br/>14 - 15<br/>July</b> | <b>Guangzhou<br/>15 July<br/>***</b> | <b>Hong<br/>Kong<br/>16 July -<br/>17 July</b> | <b>TOTALS<br/>conversion to<br/>AUD</b> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------|-----------------------------------|--------------------------------------|------------------------------------------------|-----------------------------------------|
| <b>Airfares international (8 pax)</b>                                                                                                                                   | N/A                                       | N/A                                 | N/A                               | N/A                                  | N/A                                            | <b>\$52,303.48</b>                      |
| <b>Airfares China domestic (10 pax)</b>                                                                                                                                 | N/A                                       | N/A                                 | N/A                               | N/A                                  | N/A                                            | <b>\$12,552.76</b>                      |
| <b>Accommodation (10 Pax)</b>                                                                                                                                           | \$7,525.08                                | \$3,038.38                          | \$1,779.26                        | \$0.00                               | \$1,395.60                                     | <b>\$13,738.32</b>                      |
| <b>Interpreter<br/>converted to AUD ##</b>                                                                                                                              | N/A                                       | N/A                                 | N/A                               | N/A                                  | N/A                                            | <b>\$3,762.54</b>                       |
| <b>Ground Transport, toll &amp; parking fees,<br/>baggage facilitation, excess baggage<br/>charge*, entrance tickets (Teracotta<br/>Museum)<br/>converted to AUD ##</b> | \$5,686.79                                | \$2,344.98                          | \$2,744.98                        | \$0.00                               | \$427.31                                       | <b>\$11,204.06</b>                      |
| <b>Hospitality, meals and incidentals<br/>converted to AUD ##</b>                                                                                                       | \$4,259.90                                | \$1,341.98                          | \$87.11                           | \$0.00                               | \$54.47                                        | <b>\$5,743.46</b>                       |
| <b>Daily travel allowance * AUD</b>                                                                                                                                     | N/A                                       | N/A                                 | N/A                               | N/A                                  | N/A                                            | <b>\$0.00</b>                           |
| <b>Official gifts and items</b>                                                                                                                                         | N/A                                       | N/A                                 | N/A                               | N/A                                  | N/A                                            | <b>\$6,714.18</b>                       |
|                                                                                                                                                                         |                                           |                                     |                                   |                                      | <b>TOTAL<br/>AUD</b>                           | <b>\$106,018.80</b>                     |

**Notes:**

## CNY converted at 1AUD = 5.98 CNY - subject to change

HKD converted at 1AUD = 6.81 HKD - subject to change

\* Excess baggage claim for media equipment facilitated for flight from Beijing to Xi'an

\*\* A NIL daily travel allowance was costed/claimed

\*\*\* The Premier's visit to Guangzhou, Guangdong Province, was as a Guest of Government and no costs were incurred

## VISIT SUMMARY

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| Huawei – Finisar agreement                                                      | <p>\$20 million agreement signed to provide NSW designed and built optical switches into innovative products for the world market. This new agreement brings the total number of additional jobs based at Finisar in Sydney to 95.</p>                                                                                                                                                                                                           |
| Shanghai Financial Services MOU                                                 | <p>Agreement to develop a financial services partnership between the NSW Government and the Shanghai Municipal Government.</p> <p>One of the initiatives being considered as part of the MoU is an annual financial centre symposium to be held alternately in Sydney and Shanghai which would involve participants from industry, universities and government.</p>                                                                              |
| Sydney-Shanghai Financial Services Roundtable                                   | <p>The roundtable, hosted by the NSW Government and the University of Sydney, was attended by leaders in the Australian and Chinese financial services sectors.</p> <p>The roundtable examined opportunities to build and sustain competitive international finance centres in the Asia Pacific region.</p>                                                                                                                                      |
| Launch of NSW Week at the Shanghai World Expo                                   | <p>The Shanghai World Expo is expected to attract 70 million visitors, with about seven million visitors expected to tour the Australian Pavilion. The Expo includes exhibitions from more than 192 countries and 49 international organisations.</p> <p>NSW Week showcased our State as the premier destination for international trade and investment, the gateway to local tourism as well a source of world-class products and services.</p> |
| Supporting NSW company Gloria Jeans expansion plans into mainland China         | <p>Gloria Jeans is a Sydney based company that serves more than 102 million customers around the world every year.</p> <p>Gloria Jeans, in partnership with the Chinese company Dash Brands plans to open 600 stores across China within the next 15 years and 10 of these outlets are expected to be in operation by the end of 2010.</p>                                                                                                       |
| Visit to Solar Sailor vessel using state-of-the-art technology developed in NSW | <p>The NSW Government will consider this technology as part of the rollout of new ferry replacement vessels under the Metropolitan Transport Plan.</p> <p>The Metropolitan Transport Plan will provide \$225 million over 10 years to Sydney Ferries for capital works and major periodic maintenance activities. This will include \$30 million for six replacement vessel for the Sydney Ferries fleet.</p>                                    |
| Attend NSW Universities research and development event                          | <p>Premier Kristina Keneally addressed leading researchers and university representatives to promote the strength of NSW research capabilities as well as foster new opportunities for collaboration with China.</p>                                                                                                                                                                                                                             |

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| <p>at Australian Pavilion</p>                                         | <p>NSW injects around \$6.2 billion into scientific research each year, boasting the biggest research sector in Australia and home to some of the world's best scientific minds.</p> <p>The Premier also met with the Nanjing University of Chinese Medicine (NJUCM) along with Gosford council to discuss the possibility of NJUCM setting up a tertiary campus in Gosford, on the NSW Central Coast.</p>                                                                                                                                                             |
| <p>Meeting with Bright Food Group</p>                                 | <p>Bright Food Group is the largest food company in eastern China worth more than \$16 billion. Bright Food is prepared to make substantial capital investments in the NSW economy.</p> <p>In addition Bright Food expressed an interest to conduct an annual NSW Food Festival which opens up the opportunity for NSW Food producers to have their products on supermarket shelves in the world biggest and fastest growing market.</p>                                                                                                                               |
| <p>Promotion of the region's newest financial centre – Barangaroo</p> | <p>Premier Keneally promoted Barangaroo to potential Chinese investors at the World expo and other meetings with Banks and financial groups.</p> <p>Barangaroo is a \$6 billion development which has the potential to generate up to \$1 billion for the NSW economy each year for the next 10 years.</p> <p>It will become the financial services centre of Sydney, with commercial office towers mixed with residential apartments in a busy public waterfront precinct, public open space and a magnificent new Headland Park in the centre of the Sydney CBD.</p> |
| <p>Speech to the Australian Chamber of Commerce in Shanghai</p>       | <p>Premier outlined the latest developments in regard to the trade links between New South Wales and China. This allows Australian companies with a presence in China to take full advantage of these developments at the first available opportunity.</p> <p>AustCham Shanghai strengthens Australia-China business, government and community relationships and promotes Australia as a creative and reliable provider of innovative, high quality business solutions.</p>                                                                                            |
| <p>Launch of NSW Tourism campaign at Austcham event</p>               | <p>In the past year more than 242,000 Chinese tourists visited NSW, spending 9.2 million nights in hotels and injecting more than \$1 billion into our economy.</p> <p>Mainland Chinese visitors now comprise the fourth largest tourism market for NSW.</p> <p>The NSW Government also wants to expand the horizon of Chinese tourists to go beyond Sydney – getting them to visit outback NSW and rural, regional and coastal NSW.</p>                                                                                                                               |

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| Visit to Suntech                                                                                                                       | <p>Suntech produces state-of-the-art solar panels for residential, commercial and industrial uses. The company has delivered more than 10 million photovoltaic (solar) panels to more than 1,400 customers in more than 80 countries.</p> <p>Suntech, in alliance with NSW company Infigen, is one of four consortia that have been shortlisted for a major Federal Government grant to build one of the world's largest photovoltaic power stations.</p> <p>The NSW Government recently announced a \$120 million support package that would be available for any projects awarded in NSW.</p>                                     |
| Meeting with the China Bank of Communications                                                                                          | <p>The Bank of Communications opened its representative office in Sydney in July last year – its first office in the Southern Hemisphere.</p> <p>The Sydney office provides the foundation for China's Bank of Communications to set up a branch in Australia in the future, which will create more than 20 jobs in the NSW financial sector.</p> <p>Premier Kristina Keneally met with Bank of Communications Chairman to discuss ways for the bank to increase Australasian operations in Sydney and promote NSW as an investment destination to its clients.</p>                                                                 |
| Signed a Cooperation Agreement with the Mayor of Beijing, which will strengthen the relationship between NSW and China's capital city. | <p>This agreement will further cement NSW's strong and growing relationship with China.</p> <p>The agreement will foster closer cooperation in areas of mutual interest, including:</p> <ul style="list-style-type: none"> <li>• Government administration;</li> <li>• Economy, trade and finance;</li> <li>• Urban infrastructure development and environment protection;</li> <li>• Public health, medicine, science and technology;</li> <li>• Education, culture, art and sport;</li> <li>• Agriculture;</li> <li>• Information and communications technology; and</li> <li>• Training programs for public servants.</li> </ul> |
| Visit to Beijing Olympic centre and facilities                                                                                         | <p>Premier Kristina Keneally inspected the swimming and tennis centres at the Beijing Olympic site – these were designed by NSW architectural firms.</p> <p>In fact the iconic Watercube building is currently subject to renovation which is being overseen by PTW Architects (a NSW company).</p>                                                                                                                                                                                                                                                                                                                                 |
| Meeting with China Construction Bank                                                                                                   | <p>The China Construction Bank's plans to expand its NSW operations will create around 20 jobs and confirm Sydney's position as Australia's finance capital. Of the 48 authorised deposit-taking banks in Australia, 44 have operations in NSW.</p>                                                                                                                                                                                                                                                                                                                                                                                 |

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|                                                                                                                                            | <p>The presence of the top five Chinese banks in Sydney makes it easier for Chinese investors to do business in NSW. This is an endorsement of Sydney as Australia's finance capital and a leading centre in the Asia Pacific.</p> <p>The top five banks in China are all represented in Sydney:</p> <ul style="list-style-type: none"> <li>• Bank of China – four branch offices</li> <li>• Industrial and Commercial Bank of China – branch office</li> <li>• Agricultural Bank of China – representative office</li> <li>• Bank of Communications – representative office</li> <li>• China Construction Bank – representative office</li> </ul> |
| <p>Meeting with CITIC securities</p>                                                                                                       | <p>Premier Kristina Keneally met with representatives of CITIC Securities during her visit to Beijing to discuss ways the company can expand its operations into Sydney and promote local investment products to its customers.</p> <p>The NSW Government, through Industry and Investment NSW, works with international companies interested in investing in NSW - creating jobs, strengthening and diversifying the State economy.</p> <p>Our trade offices in Shanghai and Guangzhou help promote the State as a destination for international investment, tourism and education and as a source of world-class products and services.</p>      |
| <p>Business lunch meeting held jointly with <i>Forbes Asia</i> and the Australian Ambassador to the People's Republic of China</p>         | <p>The meeting was designed to showcase business opportunities in NSW and to encourage Chinese business leaders to attend the Forbes Global CEO Conference in Sydney on 28-29 September, 2010.</p> <p>This is the second time the joint State and Commonwealth sponsored event has been held in Sydney in five years.</p> <p>The Forbes CEO Conference will see 450 international business leaders, entrepreneurs and scholars gather in Sydney over two days to discuss business ideas and development.</p>                                                                                                                                       |
| <p>The Premier along with the Art Gallery of NSW toured the Terracotta Warriors archaeological site in Xi'an, Shaanxi province, China.</p> | <p>Sydney will be the only State in Australia to welcome an exhibition of the Terracotta Warriors in December. This exhibition will comprise around 100 objects, including 10 of the world-famous life-size warriors from Xi'an.</p> <p>The works will be on loan from institutions in Shaanxi province including the Museum of Terracotta Warriors and Horses of Emperor Qin Shihuang.</p> <p>They will be on display in NSW from the end of this year for a limited period of around three months.</p>                                                                                                                                           |

Meeting with the Governor of the Guangdong Province

Sydney and Guangzhou in the Guangdong Province have shared a sister city relationship for more than 20 years.

Last year NSW opened a State Government Business Office in Guangzhou.

In China, Guangdong is similar to NSW in economic importance to Australia. Guangdong's GDP is the largest among all provinces and municipalities, accounting for about one-eighth of the national total.