

**Mission to Japan and the Republic of Korea by
The Honourable Gladys Berejiklian MP
Premier of New South Wales
19-25 August 2017
Mission Report**

PURPOSE OF TRAVEL

The NSW Premier undertook a business mission to Japan and the Republic of Korea from 19-25 August 2017 to achieve the following objectives:

- To support NSW businesses by promoting our globally competitive capability in financial services, infrastructure and technology, as well as the strength of the NSW economy and ease of doing business.
- To attract international investment into NSW and generate interest in the NSW Government's significant infrastructure pipeline.
- To progress initiatives under the NSW-Tokyo Sister State Agreement and the NSW-Seoul Sister State Agreement, including collaboration in education, knowledge sharing on Olympic legacy, and forming innovation connections.
- To grow our relationship and business partnerships with major existing Japanese and Korean companies already in NSW.

BACKGROUND

International missions by the Premier comprise a critical part of the NSW Government's efforts to promote trade and investment. International trade and investment account for a significant portion of the NSW economy, supporting jobs in metropolitan and regional NSW. NSW businesses exported \$65 billion worth of goods and services in 2016, equivalent to 12 per cent of NSW's Gross State Product (GSP). International investment into NSW creates around 11,500 new jobs each year (2015).

Japan and the Republic of Korea are priority markets for NSW trade and investment. Japan is NSW's largest export market and second largest source of international investment. The Republic of Korea is NSW's third largest export market and a growing source of investment.

KEY MISSION OUTCOMES

Tokyo, Japan – 19 to 23 August 2017

Generated interest in investment opportunities in NSW

During her first official visit to Japan as Premier of NSW, the Premier met with the following infrastructure providers and financiers:

- Mitsui & Co
- Sumitomo Mitsui Banking Corporation (SMBC)
- Norinchukin Bank
- Nikko Asset Management
- Japan Bank for International Cooperation
- Mitsubishi Corporation
- Bank of Tokyo Mitsubishi UFJ.

The Premier provided assurance of the NSW Government's commitment to further partnerships and highlighted the potential for greater engagement and investment into NSW. The Premier discussed the next stage of growth for NSW, including opportunities associated with the unprecedented \$73 billion infrastructure pipeline such as:

- Sydney Metro City and Southwest
- Sydney Metro West
- Central Station Redevelopment
- Princes Highway Upgrades
- Parramatta Light Rail
- Circular Quay Renewal
- Western Sydney Infrastructure Plan
- Smart Transport
- Western Harbour Tunnel and Beaches Link
- WestConnex
- Sydney Gateway
- Newell Highway
- Pacific Highway
- New England Highway
- Education Investment
- Campbelltown Hospital Redevelopment (Stage 2)
- Hornsby Ku-ring-gai Hospital Redevelopment (Stage 2)
- Nepean Hospital Redevelopment
- Rouse Hill Hospital
- Wagga Wagga Rural Referral Hospital Redevelopment (Stage 3)
- Wyong Hospital Redevelopment
- Tweed Hospital Build
- Randwick Hospital Campus Redevelopment
- Westmead Hospital Redevelopment
- Concord Hospital Redevelopment
- Coffs Harbour Hospital Expansion
- New Museum in Western Sydney
- Art Gallery of NSW
- Warragamba Dam Wall Raising

The mission also provided a platform for the Premier to promote tourism infrastructure projects to investors at a Destination NSW-led luncheon and discuss increased capacity on NSW routes through exchanges with tourism stakeholders and airline representatives. This was timely with planning underway for the Western Sydney Airport precinct.

Strengthened bilateral relationships

The Premier met with key Japanese stakeholders to encourage further partnerships and promote NSW strengths, capabilities and expertise.

The Premier discussed the NSW Government's enthusiasm to work with innovative companies and other industry partners to develop the Westmead Medical Precinct, promoting the healthcare innovation opportunities available. The potential for a Hitachi delegation to join the Japan Australia Business Co-operation Committee's visit to NSW's Westmead Health and Education Super Precinct was also raised which will help to drive greater partnerships between our two markets.

The delegation's visit to the Tatsumi International Swimming Centre site, adjacent to the future Olympic Aquatics Centre, highlighted a NSW success story and helped profile the state's expertise in planning, delivery and venue design for world class events.

Encouraged greater collaboration

While in Tokyo, the Premier and Her Excellency Ms Yuriko Koike, Governor of Tokyo, signed a new Memorandum of Understanding that encourages greater school student and teacher exchange between NSW and Tokyo.

The Premier invited the largest Japanese travel trade delegation to visit Vivid Sydney 2018, in a bid to build on the record number of tourists who participate in the festival.

Seoul, Korea – 23 to 25 August 2017

Learning from international experience

The Premier visited Incheon International Airport's 'aerotropolis' to hear from government and industry about the successful establishment and function of an aerotropolis including how government can successfully engage with industry to attract investment to the proposed Western Sydney Aerospace and Defence Industries Precinct to stimulate economic development and job creation.

The Premier announced the Aerotropolis 2026 Summit that will be held in Sydney in 2018, jointly hosted by the NSW and Australian Governments. The event will target industries such as defence, aerospace, advanced manufacturing, freight and logistics, agribusiness, health, education and tourism.

Encouraged greater collaboration

The Premier visited the Seoul Metropolitan Government Start-up Hub to discuss opportunities for greater partnership between the Seoul Start-up Hub and the Sydney Start-up Hub.

A visit to Seoul National University Elementary School showcased education and cultural exchanges occurring between the school and Chatswood Public School in NSW. Future engagement will ensure deeper cultural exchanges and appreciation from both sides.

The Premier also visited Nihon University to discuss plans for their first offshore campus to be built in Newcastle on the former Newcastle Law Courts site.

Strengthened bilateral relationships

The Premier's meeting with the Mayor of Seoul served as an opportunity to reinvigorate the Sister State Agreement and identify further areas for collaboration between NSW and Seoul. The meeting included a signing ceremony and highlighted recent shared achievements of the two governments.

The Premier's receipt of a Seoul honorary citizenship signalled the importance of NSW and Seoul's relationships at the most senior level.

DELEGATION

The Honourable Gladys Berejiklian MP
Premier of New South Wales

Accompanied by:

Mr Blair Comley PSM
Secretary, NSW Department of Premier and Cabinet

Dr Geoff Lee MP
Parliamentary Secretary to the Premier

Ms Sarah Cruickshank
Chief of Staff, Office of the Premier

Mr Ehssan Veiszadeh
Media Director, Office of the Premier

Mr Bob Seidler AM (*Japan only*)
Special Envoy to Japan

Mr Ian Thorpe OAM (*Japan only*)
Australian Olympic Ambassador

Mr Christopher Lawrence (*Japan only*)
Media Logistics Coordinator, NSW Department of Industry

Mr Ian Williams (*Korea only*)
Special Envoy to Korea

A/Sergeant Damian Lagan
NSW Police

FINANCIALS

Minister	The Honourable Gladys Berejiklian MP
Portfolio	Premier of New South Wales
Destinations(s) visited a) Countries b) Cities	a) Japan and the Republic of Korea b) Tokyo and Seoul
Dates of travel a) Departure date b) Return date	a) Saturday 19 August 2017 b) Friday 25 August 2017
Number of official travel days	Seven
Number of accompanying a) Minister's staff b) Government officials c) Other	a) two b) six ¹ (includes special envoys, Parliamentary Secretary, NSW police officer and Media Logistics Coordinator) c) one (Australian Olympic Ambassador – Japan only)
Accompanied by spouse a) in an official capacity b) in a private capacity	Nil

¹ Special Envoys participated in their respective countries of expertise. Media logistics coordinator was involved in the Japan mission only.

Costs	
Airfares a) Minister and Minister's staff b) Government officials c) Other	a) \$20,231.76 b) \$32,890.92 c) \$7,635.85
Accommodation (includes any meals/incidentals charged to room) a) Minister and Minister's staff b) Government officials c) Other	a) \$7,162.60 b) \$11,960.05 c) \$1,130.00
Official hospitality a) Minister and Minister's staff b) Government officials	a) Nil b) \$12,568.41 (DPC funded functions)
Other expenses a) Official gifts for presentation b) Ground transport c) Meals and refreshments d) Other miscellaneous costs	a) \$1,517.60 b) \$12,609.15 (official & media ground transport) c) \$3,700.70 d) \$13,262.31 (e.g. interpreter, local guide)
TOTAL estimated travel cost	\$124,669.35
Currency conversion rate	1 AUD = JPY 86.4603 (21 August) 1 AUD = KRW 889.997 (24 August) www.oanda.com

This report does not include costs for data roaming, official passports, visas, vaccinations, insurance, translation/printing of business cards.

MEETING DISCLOSURE SUMMARY

Date	Organisation/Individual	Purpose
20 Aug. 2017	The Honourable Richard Court AC, Australia's Ambassador to Japan and Embassy staff	Economic briefing and discussion of the Japanese economy.
	Meat & Livestock Australia and Ruby Jack's Restaurant	Highlight NSW produce and the work carried out in Japan by Meat & Livestock Australia.
21 Aug. 2017	Nikko Asset Management	Discuss investment opportunities in NSW and the strength of the NSW economy.
	Mitsui & Co	Discuss investment opportunities in NSW and the strength of the NSW economy.
	Sumitomo Mitsui Financial Group (SMFG)	Discuss investment opportunities in NSW and the strength of the NSW economy.
	Travel Trade Lunch hosted by Destination NSW	Discuss tourism opportunities between Japan and NSW, especially with respect to Vivid Sydney 2018.
	Nihon University	Discuss the University's plans for its Newcastle campus.
	Ministry of Foreign Affairs	Reinforce NSW's long-standing relationship with the Japanese Foreign Affairs portfolio.
	Japan Bank for International Cooperation (JBIC)	Discuss investment opportunities in NSW and the strength of the NSW economy.
	Investor Dinner (held at Ambassador Court's residence)	Discuss investment opportunities in NSW and the strength of the NSW economy.
22 Aug. 2017	Tatsumi International Swimming Centre	Showcase the success of NSW architecture in the construction of Olympic facilities for Tokyo 2020 Olympic and Paralympic Games. View the Olympic Aquatic Centre, with Ian Thorpe OAM, currently under construction and designed by NSW based Cox Architects.
	ANZCCJ Breakfast Event	Show support for the NSW and Australian business community in Japan, and share insights into the Premier's vision for the next stage of growth in the NSW economy.
	Hitachi Site Visit	Discuss investment opportunities in NSW and the strength of the NSW economy.
22 Aug. 2017	Her Excellency Ms Yuriko Koike, Governor of Tokyo	Reinforce the importance the NSW Government places on the Sister State Relationship with Tokyo with a reinvigorated Agreement identifying additional sectors of focus for future collaboration. With Ian Thorpe OAM, as Olympic Ambassador, share knowledge on delivering a successful Games and offer NSW support to the host nation.
	Norinchukin Bank	Discuss Norinchukin Bank's recent decision to establish a presence in Sydney.
	Dr Akio Mimura AC	Reinforce the NSW Government's commitment to the NSW-Japan economic relationship, express support for the JABCC work in growing the relationship.
	Mitsubishi Corporation	Discuss investment opportunities in NSW and the strength of the NSW economy.
	Bank of Tokyo Mitsubishi (BTMU)	Discuss NSW Government's commitment to growing Sydney as a global financial hub.
23 Aug. 2017	Incheon Metropolitan City - Aviation	Build collaborative partnerships with Korean industry and government to potentially create trade and investment opportunities in relation to the proposed Western Sydney Aerospace and Defence Industries Precinct.

	Mr James Choi, Australia's Ambassador to the Republic of Korea (non-resident accreditation to the Democratic People's Republic of Korea)	Economic briefing and discussion of the Korean economy.
	Investor Dinner (held at Ambassador Choi's residence)	Discuss investment opportunities in NSW and the strength of the NSW economy.
24 Aug. 2017	AustCham Breakfast Event	Show support for the NSW and Australian business community in Korea, and share insight into the Premier's vision for the next stage of growth in the NSW economy.
	Seoul National University Elementary School (SNUES)	Promote NSW-Korea relationships.
	Mr Park Won Soon, Mayor of Seoul	Sign a new agreement identifying areas for collaboration between NSW and Seoul.
	Minister of Land, Infrastructure and Transport	Discuss investment opportunities in NSW and the strength of the NSW economy.
	Korea Financial Investment Association (KOFIA)	Discuss investment opportunities in NSW and the strength of the NSW economy.